

# **Environmental and Energy Transition Policy**

**Driving Our Journey Toward Global Net Zero** 

September 2025





## At Sonepar, sustainability is more than a commitment; it is a core value that drives our business forward.

Positioned at the heart of the electrical ecosystem, we are dedicated to making sustainability a priority in everything we do. Our vision is clear: to lead the way in creating a cleaner, more responsible future for generations to come.

Sonepar's Purpose, "Powering Progress for Future Generations", is deeply rooted in our core activities and guides our sustainability efforts. It channels all our efforts towards addressing significant collective challenges, serving the planet and its people for decades to come.

Sonepar's sustainability strategy comprehends environmental concerns, as well as social and societal areas. We have strengthened our sustainability roadmap to align with these principles, ensuring that our efforts are comprehensive and impactful. People are at the heart of the energy transition and climate action - we can't move forward without them.

Sustainability is everyone's concern, and at Sonepar, we are committed to making a difference. Join us on this journey towards a more sustainable future.

## Sara Biraschi-Rolland Chief People and Engagement Officer









#### Committed to the planet and its people.

In today's rapidly evolving world, organizations must remain agile and responsive to both internal and external challenges. At Sonepar, we have strengthened our sustainability strategy to align closely with our Purpose: "Powering Progress for Future Generations." This strategy is anchored in our Bold Commitments - a set of six priorities that reflect our dedication to people, the planet, and society as a whole.

We are proud to have our greenhouse gas emission targets validated by the Science Based Targets initiative (SBTi), ensuring our efforts are aligned with the latest climate science. By 2030, we aim to significantly reduce emissions from our operations, contributing meaningfully to the global fight against climate change.

We are equally committed to people: no energy transition or climate strategy can succeed without placing the people who lead and implement change at its core. We foster a safe, inclusive environment where everyone feels valued and respected, in line with our culture of sustainable performance.

Our commitment extends beyond our borders: we support communities through education programs within our ecosystem, opportunities for vulnerable people, and aid in the aftermath of natural disasters.

At Sonepar, we are confident in our direction and determined to make a real, lasting impact. **Together, we are building a more sustainable and inclusive future.** 

- 1. Our Purpose and Bold Commitments
- 2. Our Vision for the Environmental & Energy transition
- 3. Governance
- 4. Sonepar Planet Targets
- 5. Zooms on specific topics
  - · Energy transition
  - Circularity
  - · Continuous education
  - Communities
  - Biodiversity
  - Water
  - · Responsible consumption
- 6. Partnerships & methodology



### Our Purpose and Bold Commitments



Powering progress for Future Generations



## Six bold commitments to make our Purpose both concrete and tangible

To root our Purpose in our core activities, Sonepar has set five impactful, Group-wide commitments, engaging associates and stakeholders around common initiatives and goals. Colam Entreprendre has set a sixth commitment

#### **Continuous Education**

By 2028, Sonepar intends to provide annual sustainability training for all associates. Our salesforce will be the best-trained in the electrical distribution industry to promote sustainable solutions.



#### **Inclusivity**

By 2028, Sonepar aims to foster an inclusive and safe environment for all associates, ensuring fairness, based on merit and our sustainable performance culture.



#### **Sustainable Customer Journey**

By 2028, Sonepar intends to provide each customer with the lowest CO<sub>2</sub> alternative for every quotation.



#### **Communities**

By 2028, Sonepar intends to create the Sonepar Powering Community Program in every country in which it operates. This program will create and support dedicated education programs in its ecosystem, provide opportunities to vulnerable people, and offer aid after natural disasters.



#### **Product Circularity**

By 2028, Sonepar intends to use 100% packaging coming from recycled materials and to recycle 100% of products returned to Sonepar by customers.



#### **Colam Family Sharing**

As of 2024, Colam Entreprendre will share value creation by expanding the annual grant of free shares to all Sonepar's associates.



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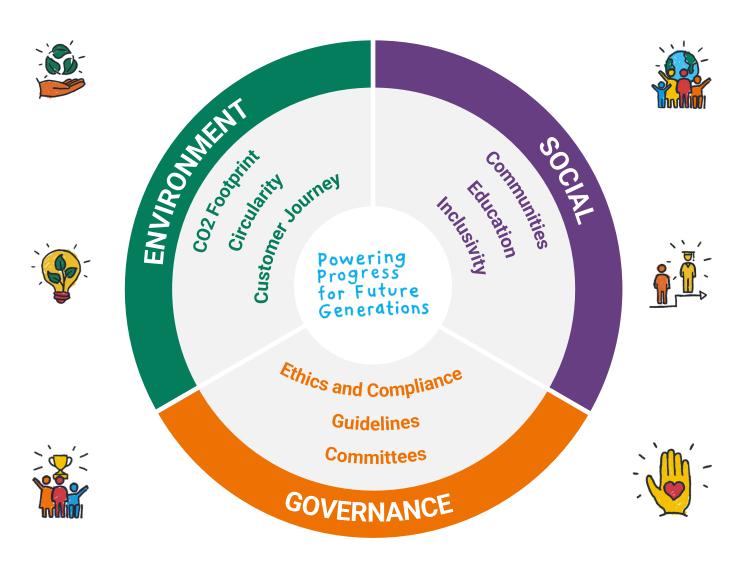
**ENERGY TRANSITION** 

PLANET AND COMMUNITIES

RESPONSIBLE CONSUMPTION

## Sustainability with Purpose





Our Sustainability framework is grounded in Purpose and structured around three pillars, each driving meaningful progress:



#### **Environment**

Reducing CO<sub>2</sub> footprint, embracing circularity, and shaping sustainable customer journey.



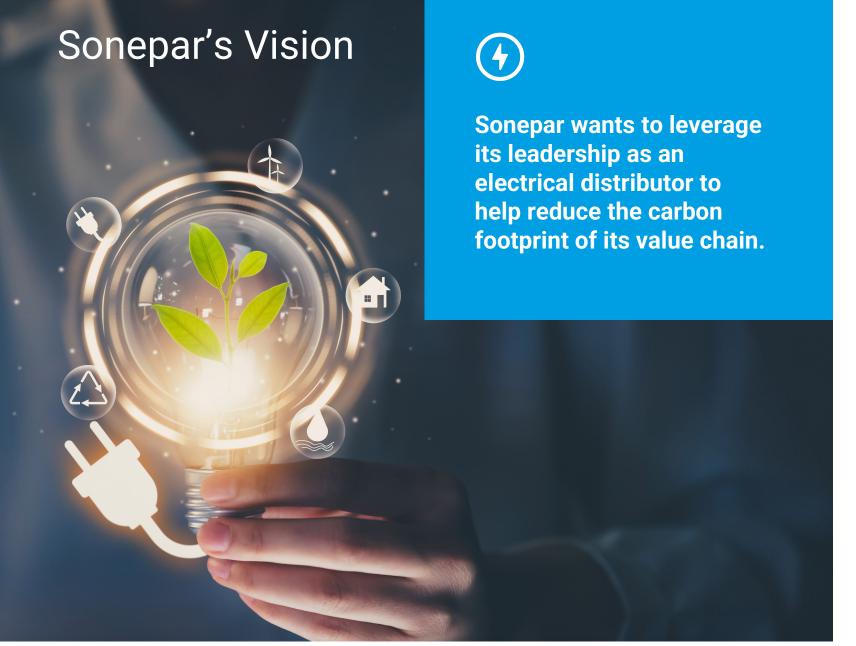
#### Social

Empowering communities through education, inclusion, and local engagement.



#### Governance

Upholding ethics and compliance, fostering transparency through committees, and promoting knowledge sharing.





Sonepar is uniquely positioned to drive the growth of renewable and energy-efficient solutions that benefit both customers and the environment. Our ambition is to become the world's leading electrical distributor accelerating the transition to clean energy, a circular economy, and net-zero emissions.

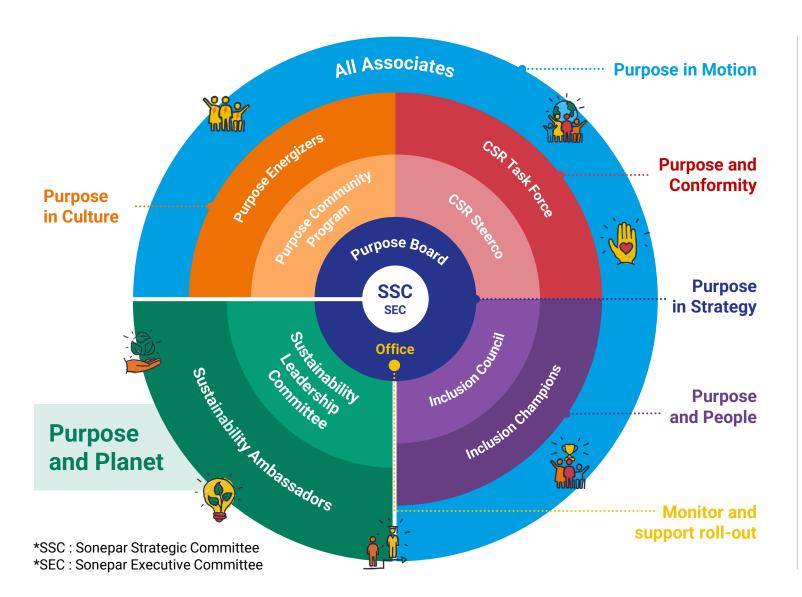
To achieve this, we are engaging our full network—from our diverse customer base to the world's top electrical equipment manufacturers—while empowering our 46,000 associates to implement our **Global Net Zero Standard program** across the value chain.

We are committed to **reducing CO<sub>2</sub> emissions** in line with science-based targets designed to limit global warming to below 1.5°C (*Scope 1&2*) and 2°C (*Scope 3*). At the same time, we are promoting circularity across the entire product lifecycle to minimize waste and maximize resource efficiency.

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#### Sustainability & Purpose Group Governance





The Sustainability & Purpose governance model is structured around collaboration, strategic alignment, and engagement across all levels of the organization. It ensures our Purpose is embedded into everyday actions, strategies, and responsibilities.

- Core Governance
  - **SSC\* / SEC\***: Strategic decision and coordination. **Purpose Board**: Set direction & ensure alignment
- Purpose & PlanetFocus: Sustainable action & practices
- Purpose in Culture
   Focus: Embed purpose in culture & leadership
- Purpose & Conformity
   Focus: Ethics, compliance & Corporate Social Responsibilits (CSR)
- Purpose & People Focus: Equity, inclusion & belonging
- All Associates

The outer layer represents company-wide involvement and empowerment in bringing the purpose to life.

## **Group Sustainability Governance**





#### Since 2019, Sonepar has created a network in every country to achieve its sustainability goals



Sonepar has set up a dedicated department to manage the Group's sustainability strategy. Its environmental policy applies to the 46,000 associates present in 40 countries.

The SVP Sustainability coordinates actions under the supervision of the Chief People and Engagement Officer, a member of the Strategic Committee and Executive Committee.

At a local level, the **Company Executives** report on the commitments, action plans and results of the "Planet" pillar of the **Impact strategic plan** at Country Board meetings.

The Group is supported by a network of 31 internal experts worldwide to form the Sustainability Leadership Committee (SLC).

This network is itself supported by more than 130 ambassadors representing operational subsidiaries.

The Committee meets once a year to review the progress of projects. A monthly meeting is also held to discuss new issues, monitor action plans, address specific subjects and respond to problems.

The strategy is also presented each year to the **Corporate Board**.

## Planet Ambition: Our Priorities and Group Targets



Energy Transition Reducing our carbon footprint	7 AFFORMBRE AND CLEAN CHARGY  13 CLIMATE ACTION	Green electricity* purchased	85% of electricity consumption by 2030
		Own renewables production	15% of electricity consumption by 2030
		Low carbon cars	100% of company cars with low carbon technologies by 2030
		LED lighting	100% deployed by 2025
		Buildings with energy management system	100% of buildings using energy management systems by 2030
		Upstream transport data quality	Calculation method based on tons and km by 2026
		Downstream transport data quality	
Energy Transition Becoming a circular hub	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	Waste recovery ratio	100% waste recovery from CDCs (0 landfill) by 2030
		Recycled packaging purchase	100% by 2028
		Returned product recycled or resold via circular service	100% by 2028
Engage With our Stakeholders towards a more sustainable future	4 QUALITY EBUCATION	Energy Transition Academy	100% of our associates trained on our modules on CO <sub>2</sub> footprint and Circularity
		Annual sustainability trainings	100% of associates by 2028
		Sales force trained on sustainable solutions	100% of sales force by 2028



Promoting sustainable consumption







Sonepar's Green Offer

Proposing the lowest CO<sub>2</sub> alternative in each quotation by 2028



\*Green electricity: electric power generated from renewable energy sources

### Planet Ambition: Our Priorities and Group Targets



## Reduce impacts and take steps towards the Global Net-Zero Standard.

Sonepar wants to set an example for its ecosystem and implement technologies that reduce its impacts. Sonepar focuses on reducing its carbon footprint, which propels the Group to reduce waste and define a roadmap in line with the 1.5°C target validated by the SBTi.



## 100% Green electricity\* including 15% of own production by 2030

Sonepar aims to consume 100% of green electricity across its operations. This includes electricity from green providers or from its own production for at least 15%.



## 100% Low Carbon Cars by 2030

Sonepar's goal is to have 100% low carbon cars in its internal fleet: electric, plug-in hybrid or ethanol.



## The lowest CO<sub>2</sub> alternative in each quotation by 2028

Sonepar's goal is to transform its supply chain to promote products with environmental performance throughout its omnichannel.



## 100% Energy management by 2030

Sonepar intends to have an energy management system in 100% of its warehouses in order to better manage and control the energy consumption.



## 100% LED Lighting by 2025

Sonepar plans to have 100% LED lighting in every building.



## 100% Waste recycling in warehouses by 2030

Sonepar targets 100% of waste recycling in warehouses.

These actions are **priorities** that must be taken by every country in the Group.

<sup>\*</sup>Green electricity: electric power generated from renewable energy sources

## Sustainability Map: Our Commitments in Action







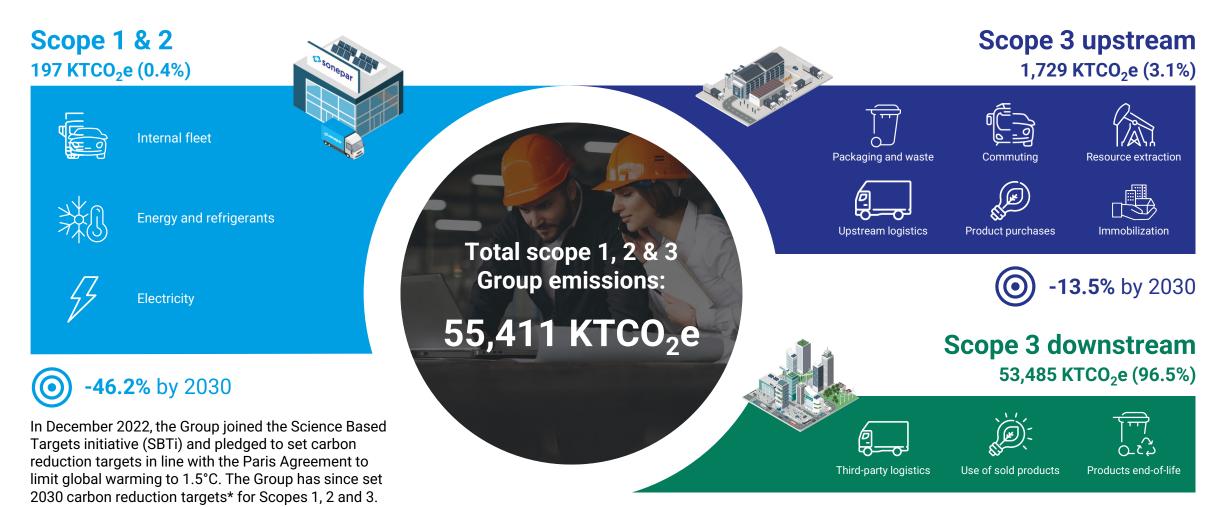
All countries and associates take part into this initiative and act towards these objectives.

More than 300 initiatives already in place are available here:



**Sustainability Initiatives** 

## Energy Transition: Our Group emissions and reduction targets osonepar



<sup>\*</sup> The Group plans to recalculate emissions for the reference year to take into account changes in scope and methodological improvements that have significantly increased emissions since 2019. This new reference year and calculations will be submitted to the SBTi in 2025.



**-13.5**% by 2030

2019 - baseline

#### Energy Transition: Our Global Net Zero approach

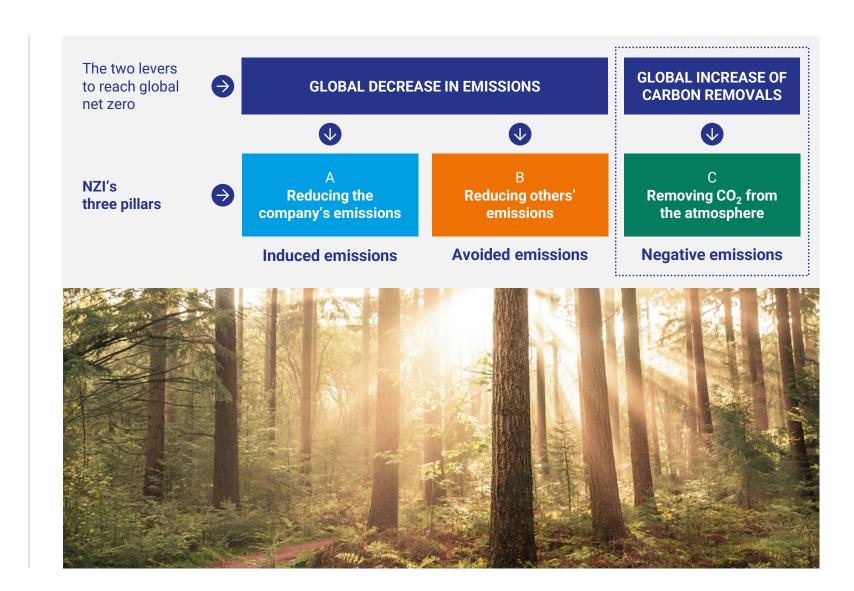


Sonepar is working to reduce its carbon impact by following the principles of the Global Net Zero Initiative (NZI).

It is a unique framework for the private sector to work towards the only meaningful carbon neutrality: that of the planet.

Sonepar is focusing its strategy primarily on reductions and avoided emissions. To contribute on a voluntary basis, countries should select nature-based (forestry, mangrove), multi-impact projects combining climate, biodiversity, and socio-economic benefits.

These projects should pass NZI's six criteria: Additionality, Measurability, Permanence, Unicity, Transparency and Verifiability. The Carbon Removals Guidelines to vet these projects is available in the sustainability department.



#### **Energy Transition: Circularity Services**



Sonepar has a **global network** of 188 distribution centers and warehouses as well as 2,400 branches, which represent "**points of contact**" through which the Group offers its customers services that foster the circular economy.

Sonepar engages its associates in the development of sustainable actions and solutions for customers to give products a second life. This includes product collection for recycling, product repair services and a pilot project to sell second-hand products. Sonepar wants to accelerate partnerships with suppliers to better structure waste collection and develop new models to extend the product's life within its value chain.



By 2028, Sonepar intends to use packaging made from 100% recycled materials, and to recycle 100% of products returned to Sonepar by customers.

#### Some local examples for our customers in the building sector...





The installer **returns** the PV panels to Sonepar, who stores them in a **dedicated bin**.

The partner comes to Sonepar to collect the bin when it is full and recycles the materials.

#### ... and the industry





When a product malfunctions, a customer can ask for an onsite service to maintain, repair, refurbish, or even bring the product to the repair center.

Sonepar's dedicated brand-certified technicians repair, remanufacture, or refurbish products.

## Engaging with stakeholders: Energy Transition Academy



SUSTAINABILITY

We aim to train Sonepar's

46,000

associates to promote best practices.



CIRCULARITY



Sonepar has developed the **Energy Transition Academy**, which aims to accelerate a change in corporate culture by creating a generation of responsible, driven advocates, and educating all associates.

In 2024, **81%** of our associates have been trained on Sustainability and **88%** on Circularity.



By 2028, Sonepar intends to provide annual sustainability training for all associates. Our salesforce will be the best trained in the electrical distribution industry to promote sustainable solutions.

## Engaging with Local Communities – Focus Natural Disasters



Sonepar is aware of the increasing frequency of **natural disasters** and recognizes the urgent need to act swiftly to support **resilience** and **sustainability**.



By 2028, Sonepar intends to create the Sonepar Powering Community Program in every country in which it operates. This program will create and support dedicated education programs in its ecosystem, provide opportunities to vulnerable people, and offer aid after natural disasters.









<sup>\*</sup>Based on the countries that participated in the 2024 Global Communities Survey Coverage: 24 countries representing 71% of total population

### **Biodiversity**





Biosphere integrity including Biodiversity loss and extinction is one of the nine planet boundaries which is at very high risk today. The impact of human activities in the past 50 years has increased the risk of abrupt and irreversible changes affecting biodiversity.

Sonepar has a **role to play** to limit its impact on ecosystems and biodiversity loss.

In 2023, the Group launched a **biodiversity screening** on its activities to evaluate those that are most impactful.

The methodology used is based on the Science Based Targets Network which

extends the SBTi's scope with an emphasis on nature in **5-steps**: Assess, Interpret & Prioritize, Measure set & disclose, Act, Track.

The main impacts from the initial screening are coming from:

- Climate change due to emissions
- Water and land use, water and soil pollutants due to raw material extraction, especially rare metals, and manufacturing

To reduce impacts or contribute to the preservation of biodiversity, the next step is to guide and support countries proposing impactful initiatives on a voluntary basis on four areas:

Circularity services

**Green Offer** 

CO<sub>2</sub>, packaging and waste reduction

**Biodiversity** contribution

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Due to the nature of most of its processes, water is not generally a critical resource for Sonepar. As a retailer, the group has very few emissions linked to highly polluting industrial processes.

Sonepar strongly engages its associates to "respect the environment in conducting Sonepar's business activities", with particular attention to minimizing water and air pollution. Similarly, Sonepar expects its suppliers to "respect their environment and actively work to reduce environmental impacts," especially those related to emissions and wastewater resulting from their operations.

Water consumption is part of the **Key Performance Indicators** reported in the CSR report.



are two of the biggest challenges we need to face today.



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STRATEGY

## Responsible Consumption: Product Carbon Footprint



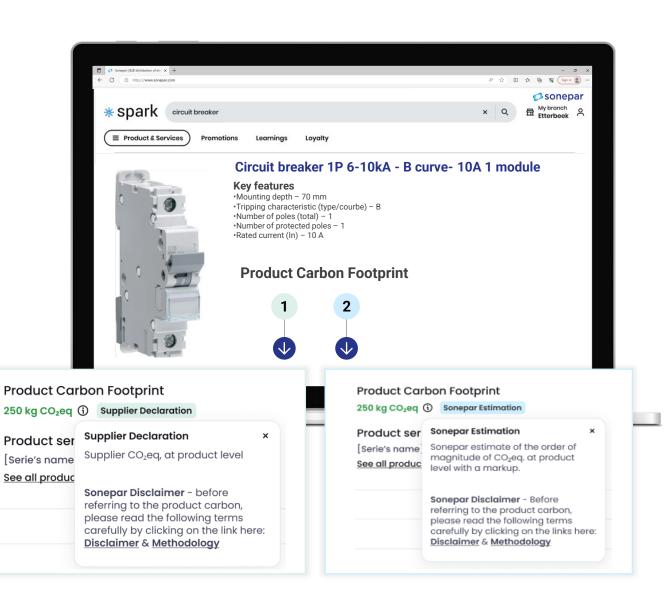
More and more customers, **small**, **medium and large installers** as well as **industrial companies** are asking for comprehensive CO<sub>2</sub> information to manage their carbon footprint.

Sonepar is accelerating its efforts and launching the **Product Carbon Footprint**, to scale KgCO<sub>2</sub>-equivalent (KgCO<sub>2</sub>-eq) data across its catalog.

When Sonepar receives the Environmental Product Declarations (EPDs) on a product from a supplier, the CO<sub>2</sub> data is presented with a **Supplier Declaration icon**.

When unavailable, Sonepar provides a supplier agnostic order of magnitude of  $KgCO_2$ -eq emissions at the product's level by making estimations based on available information. The  $CO_2$  data is displayed on the Product Page, with a **Sonepar estimation icon**. It is calculated over the whole life cycle of the product and includes a markup to consider any additional uncertainty compared to EPDs.

The goal is to help customers aggregate KgCO<sub>2</sub>-eq data to calculate the total life-cycle emissions on quotes, large-scale projects or entire buildings.



## Responsible Consumption: Impact Tracker





The Customer Impact Tracker dedicated to large customers is based on a similar principle than the Product Carbon Footprint. It helps customers track the CO<sub>2</sub> of purchased goods and services and provides customers with detailed reports. The methodology is based on a LifeCycle assessment. Therefore, customers can reduce their impact by prioritizing product families with the lowest emissions.



## Responsible Consumption: Green Offer

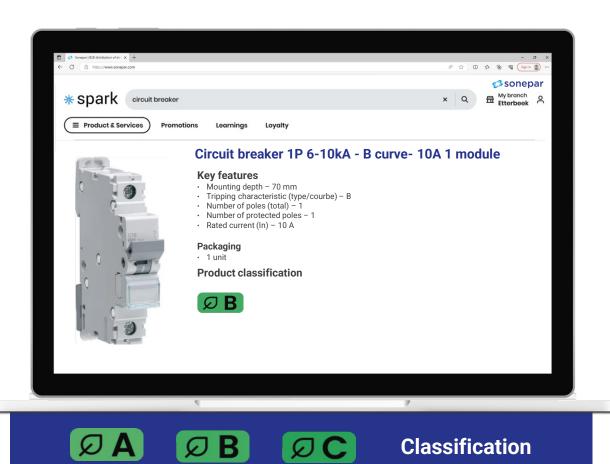


Sonepar has developed its **Green Offer**, a methodology and **environmental indicator** customers can use to compare a product's CO<sub>2</sub> rating and therefore reduce their impact by choosing the **most sustainable products and solutions**.



This **methodology** is based on four pillars:





Click to find out more

comparison

Click to find out more

methodology



#### **Product-level granularity**

Sonepar's Green Offer methodology calculates emissions directly at product level. This enables customers to compare products based on their emissions. It also allows them to measure their projects' overall footprint by aggregating products' impacts.

01
Product-level
granularity

Click to find out r



#### Whole life emissions figures

Sonepar's methodology covers the entire lifecycle of products, including the manufacturing, transport, usage and end-of-life stages.



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#### Like-for-like comparison

The suppliers provides Sonepar their environmental product declarations and their products' technical features.

The Green Offer methodology allows to harmonize this data. As a result, customers can compare two products on an equivalent basis.

Limitations to the Green Offer methodology are detailed in an *ad hoc* disclaimer accessible to clients via a hyperlink.

03
Like-for-like
comparison

Click to find out more



## Independently verified methodology

While the result of the Green Offer is a simple environmental indicator, its production requires complex data and calculations. Sonepar's methodology has therefore been independently verified by a third party expert.

04
Independently verified methodology

Click to find out more



## Initiatives Sonepar adheres to









## ecovadis

## Methodological Notes



#### **Energy Transition**

The baseline year for the 2030 targets is 2019. Sonepar uses a market-based method to calculate and report Scope 2 Greenhouse Gases emissions.

#### **Location based approach**

reflects the average emissions intensity of grids on which energy consumption occurs (using mostly grid-average emission factor data)

#### Market based approach

reflects emissions from electricity that companies have purposefully chosen (Renewable Energy Certificates, PPA)

Sonepar follows the GHG protocol to report its emissions. CO<sub>2</sub> data collection is managed both locally by **Sustainability leaders** and at Group level for the products and immobilization categories. Some data can be estimated when not available at the time of the reporting.

#### **Global Net Zero:**

Net Zero means reducing Scope 1,2,3 emissions as much as possible close to zero and making a contribution to the remaining emissions with carbon removal projects. The Global Net Zero is only relevant at a Planetary level.

Net Zero Initiative (net-zero-initiative.com)

#### **Product Carbon Footprint**

The Product Carbon starts with displaying **Sonepar's suppliers** Environmental Product Declaration KgCO<sub>2</sub>-eq. When the data is not available Sonepar performs regressions using its own developed methodology on available data to get **orders of magnitudes at product level over its whole lifecycle**.

The Green Offer starts with **Sonepar's suppliers**, which have CO<sub>2</sub>-eq data from Environmental Product Declarations or Life Cycle Assessments. They share this data with Sonepar, which ensures data is complete for all-lifecycle stages. Sonepar takes this data and applies its own developed methodology to get a comparable calculation of KgCO<sub>2</sub> equivalent (KgCO<sub>2</sub>-eq) for the product over its whole lifecycle.

The carbon footprint unit is in kgCO<sub>2</sub>-eq which includes CO<sub>2</sub> but also other greenhouse gases identified by the IPCC (Third Assessment Report, 2001).

This Environmental Policy is to be revised regularly when significant change is required.

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